

RISK ASSESSMENT FORM

Organisation / department / function / project: _COUNCIL FINANCE HOUSING REFORM _

Business Objective: CHFR IMPLEMENTATION_____

Completed by: _Rob Barnes _

Date completed: _5th September 2011

No	Risk & Impact (Threat/Opportunity to achievement of business objective)	Assessment of Gross Risk			Risk Treatment Measures Implemented	Assessment of Current Risk [With control measures implemented]			Action Plans for Additional Treatment Measures	Timescale
		Impact (Severity) [I]	Likelihood (Probability) [L]	Risk Score [IxL]		Impact (Severity) [I]	Likelihood (Probability) [L]	Residual Risk Score [IxL]		
1	Insufficient internal resources to implement CHFR	4	4	16	Ensure project is recognised as highest priority and strategically critical. Use of external support where necessary Clear tasking of relevant officers	4	1	4		
2	Changing position in relation to Government guidance/policy	3	2	6	Support of external consultants to ensure that new guidance/policy is available early and that analysis is available	2	2	4		
3	Late issue of determinations/guidance	4	3	12	Regular updating of plan. Ensure that need for flexibility in governance arrangements is in place. External support to assist in sensitivity planning	2	3	6		
4	Difficulty in engaging tenants on relevant issues	4	1	4	Engagement through TCG and co-regulation framework	1	1	1		

5	Expectations are not managed	3	2	6	Regular briefings to BRG, all members seminar, report to Cabinet, briefings to tenants	2	2	4		
6	Final determination differs greatly from planned figure	3	2	6	Sensitivity analysis by external consultants. Manage expectation-clear in all reports that figures can change. Understand within plan what will be lost if less finance available	2	1	2		
7	Maintaining clarity re ring fencing	3	3	9	Regular briefings to BRG. Develop HRA management board.	3	2	6		
	Borrowing not available	4	1	4	Early indication to PWLB of borrowing intentions. External support from consultants	1	1	1		